

June 18, 2025

25-090

APPROVAL OF THE PORTLAND COMMUNITY COLLEGE
ADOPTED BUDGET AND THE PROPERTY TAX LEVIES FOR
THE 2025-2027 BIENNIUM

PREPARED BY: Aaron Hill, Budget Director

APPROVED BY: Dina Farrell, Vice President & CFO, Finance & Business Services
Michael Mathews, Interim Associate Vice President, Finance & Business Services
Dr. Adrien L. Bennings, President

STRATEGIC THEME: Enterprise: Cultivate a long-term sustainable college enterprise

REPORT: On April 17, 2025, the Board of Directors of Portland Community College District, acting as the College Budget Committee, approved the 2025-2027 biennium budget.

On May 15, 2025, the Multnomah County Tax Supervising and Conservation Commission (TSCC), after due notice and a public hearing on the budget and by a majority vote of members of the Commission, certified the 2025-2027 biennium budget with no objection and in substantial compliance with the requirements of the Oregon Budget Law. There were no changes or corrections made to the budget after TSCC's certification.

RECOMMENDATION: That the Board of Directors approve this resolution adopting the budget of the Portland Community College District for the 2025-2027 biennium commencing July 1, 2025 in the total sum of \$1,506,535,261 for the following funds and appropriations as set forth as follows:

BE IT RESOLVED that the Board of Directors of the Portland Community College District hereby adopts the budget for the 2025-2027 Biennium in the total amount of \$1,506,535,261

BE IT FURTHER RESOLVED that the amounts for the fiscal year beginning JULY 1, 2025 and for the purposes shown below and in Exhibit B are hereby appropriated.

	1st Year of Biennium 2025-27	2nd Year of Biennium 2025-27	Total Biennium 2025-27
General Fund	\$324,135,121	\$350,406,616	\$674,541,737
CEU/CED Fund	9,307,921	9,307,922	18,615,843
Auxiliary Fund	2,382,574	4,442,186	6,824,760
Contracts and Grants Fund	32,140,128	34,818,472	66,958,600
Student Activities Fund	3,882,081	3,882,081	7,764,162
Student Financial Aid Fund	91,513,014	91,772,798	183,285,812
Capital Projects Fund	14,150,000	14,262,838	28,412,838
Capital Construction Fund	80,000,000	110,229,033	190,229,033
College Bookstore Fund	5,866,160	5,855,966	11,722,126
Food Services Fund	3,574,596	3,574,595	7,149,191
Transportation & Parking Fund	5,720,577	5,576,492	11,297,069
Internal Service-PERS/Reserve	\$28,596,837	48,396,234	76,993,071
Risk Management Fund	8,130,703	16,308,477	24,439,180
Print Center Fund	1,765,739	1,775,745	3,541,484
Early Retirement Fund	1,109,286	1,768,361	2,877,647
Debt Service Fund (G.O. Bonds)	64,709,588	74,478,094	139,187,682
PERS Debt Service Fund	25,846,837	26,848,189	52,695,026
Total All Funds	<u>\$ 702,831,162</u>	<u>\$ 803,704,099</u>	<u>\$ 1,506,535,261</u>

Note: the 2nd year Biennium total includes Unappropriated Ending Fund Balance

NOW THEREFORE BE IT RESOLVED, that the Board of Directors of the Portland Community College District hereby imposes the taxes provided for in the adopted budget and that these taxes are hereby imposed and categorized for the tax year 2025-2026 and for 2026-2027 upon the assessed value of all taxable property within the Portland Community College District of Clackamas, Columbia, Multnomah, Washington, and Yamhill Counties, of the State of Oregon. The following allocation and categorization, subject to the limit of Section 11b, Article XI of the Oregon Constitution make up the aforementioned levy:

For the 1st year of the biennium period: July 1, 2025, to June 30, 2026:

Amount Subject to the Education Limitation: General Fund \$0.2828* per \$1,000 of assessed value of properties within the District boundary
(*Constitutionally established by Ballot Measure 50)

Amount Excluded from the Education Limitation (for payment of maturing principal and interest of voter-approved General Obligation Bonds):

Debt Service Fund \$67,062,724

For the 2nd year of the biennium period: July 1, 2026, to June 30, 2027:

Amount Subject to the Education Limitation: General Fund \$0.2828* per \$1,000 of assessed value of properties within the District boundary
(*Constitutionally established by Ballot Measure 50)

Amount Excluded from the Education Limitation (for payment of maturing principal and interest of voter-approved General Obligation Bonds):

Debt Service Fund	\$69,107,835
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APPROVED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 18th DAY OF JUNE, 2025.

ATTEST:

APPROVED:

Dr. Adrien L. Bennings
President

Tiffani Penson
Chair, Board of Directors

Exhibit B**GENERAL FUND**Programs areas:

Office of the President	\$47,225,811
Office of the Vice President	153,699,928
Academic Affairs	323,075,694
Student Affairs	71,299,398
Transfers	14,521,774
Contingency	37,921,191
TOTAL APPROPRIATIONS	<u>\$647,743,797</u>
Unappropriated Ending Fund Balance (see note)	<u>26,797,940</u>
TOTAL GENERAL FUND	<u><u>\$674,541,737</u></u>

CEU/CED FUND

Sylvania Campus	\$0
Cascade Campus	20,230
Workforce & Cmnty Dev	12,991,482
Transfers	263,749
Contingency	5,340,382
TOTAL APPROPRIATIONS	<u>\$18,615,843</u>
Unappropriated Ending Fund Balance (see note)	<u>0</u>
TOTAL CEU/CED Fund	<u><u>\$18,615,843</u></u>

AUXILIARY FUND

Facilities Usage	\$1,949,363
Campus Activities	1,973,249
Sustainability Projects	200,000
Transfers	56,729
Contingency	641,092
TOTAL APPROPRIATIONS	<u>\$4,820,433</u>
Unappropriated Ending Fund Balance (see note)	<u>2,004,327</u>
TOTAL AUXILIARY FUND	<u><u>\$6,824,760</u></u>

CONTRACTS AND GRANTS FUND

State Grants	\$24,633,700
Federal Grants	22,680,900
Local Contracts	15,164,500
Transfers	2,419,250
Contingency	2,060,250
TOTAL APPROPRIATIONS	<u>\$66,958,600</u>
Unappropriated Ending Fund Balance (see note)	<u>0</u>
TOTAL CONTRACTS AND GRANTS FUND	<u><u>\$66,958,600</u></u>

Note: Unappropriated Ending Fund Balance is not an appropriation.

STUDENT ACTIVITIES FUND

Civic Leadership Development	\$495,228
Student Engagement	1,544,960
Basic Needs & Sustainability Leadership	1,144,554
ASPPC Senate	525,754
Student Belonging & Wellbeing	1,307,068
Emergency Grants	289,926
Student Life & Leadership Initiatives	1,663,976
Contingency	792,696
TOTAL APPROPRIATIONS	<u>\$7,764,162</u>
Unappropriated Ending Fund Balance (see note)	0
TOTAL STUDENT ACTIVITIES FUND	<u><u>\$7,764,162</u></u>

STUDENT FINANCIAL AID FUND

College Funded Programs	\$792,300
Federal Programs	138,049,500
State Programs	41,300,000
Short Term Student Loan Program	20,300
Transfers	253,175
Contingency	2,870,537
TOTAL APPROPRIATIONS	<u>\$183,285,812</u>
Unappropriated Ending Fund Balance (see note)	0
TOTAL STUDENT FINANCIAL AID FUND	<u><u>\$183,285,812</u></u>

CAPITAL PROJECTS FUND

Capital Outlay	\$9,550,000
Transfers	12,500,000
Contingency	3,000,000
TOTAL APPROPRIATIONS	<u>\$25,050,000</u>
Unappropriated Ending Fund Balance (see note)	3,362,838
TOTAL CAPITAL PROJECTS FUND	<u><u>\$28,412,838</u></u>

CAPITAL CONSTRUCTION FUND

Sylvania Campus	\$55,000,000
Rock Creek Campus	30,000,000
Cascade Campus	9,000,000
Southeast Campus	2,000,000
District-wide Projects	69,000,000
Contingency	15,000,000
TOTAL APPROPRIATIONS	<u>\$180,000,000</u>
Unappropriated Ending Fund Balance (see note)	10,229,033
TOTAL CAPITAL CONSTRUCTION FUND	<u><u>\$190,229,033</u></u>

Note: Unappropriated Ending Fund Balance is not an appropriation.

COLLEGE BOOKSTORE FUND

Bookstore Operations	\$11,418,432
Transfers	203,694
Contingency	100,000
TOTAL APPROPRIATIONS	\$11,722,126
Unappropriated Ending Fund Balance (see note)	0
TOTAL COLLEGE BOOKSTORE FUND	<u>\$11,722,126</u>

FOOD SERVICES FUND

Food Services Operations	\$6,813,098
Transfers	0
Contingency	336,093
TOTAL APPROPRIATIONS	\$7,149,191
Unappropriated Ending Fund Balance (see note)	0
TOTAL FOOD SERVICES FUND	<u>\$7,149,191</u>

TRANSPORTATION & PARKING SERVICES FUND

Parking Operations	\$8,824,837
Transfers	938,674
Contingency	1,533,558
TOTAL APPROPRIATIONS	\$11,297,069
Unappropriated Ending Fund Balance (see note)	0
TOTAL PARKING OPERATIONS FUND	<u>\$11,297,069</u>

INTERNAL SERVICE-PERS\RESERVE FUND

Transfers	\$58,195,026
Contingency	0
Unappropriated Ending Fund Balance (see note)	18,798,045
TOTAL INTERNAL SERVICE-PERS\RESERVE	<u>\$76,993,071</u>

RISK MANAGEMENT FUND

Self Insurance & Risk Administration	\$12,042,656
Transfers	0
Contingency	5,000,000
TOTAL APPROPRIATIONS	\$17,042,656
Unappropriated Ending Fund Balance (see note)	7,396,524
TOTAL RISK MANAGEMENT FUND	<u>\$24,439,180</u>

PRINT CENTER FUND

Print Center Operations	\$3,039,972
Contingency	501,512
TOTAL APPROPRIATIONS	\$3,541,484
Unappropriated Ending Fund Balance (see note)	0
TOTAL PRINT CENTER FUND	<u>\$3,541,484</u>

Note: Unappropriated Ending Fund Balance is not an appropriation.

STUDENT ACTIVITIES FUND

Civic Leadership Development	\$495,228
Student Engagement	1,544,960
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EARLY RETIREMENT FUND

Personal Services	\$1,718,572
Contingency	<u>500,000</u>
TOTAL APPROPRIATIONS	\$2,218,572
Unappropriated Ending Fund Balance (see note)	<u>659,075</u>
TOTAL EARLY RETIREMENT FUND	<u>\$2,877,647</u>

DEBT SERVICE (GO Bonds) FUND

Debt Service	\$131,362,031
Unappropriated Ending Fund Balance (see note)	<u>7,825,651</u>
TOTAL DEBT SERVICE (GO Bonds) FUND	<u>\$139,187,682</u>

PERS DEBT SERVICE FUND

Debt Service	<u>\$52,695,026</u>
TOTAL PERS DEBT SERVICE FUND	<u>\$52,695,026</u>

Note: Unappropriated Ending Fund Balance is not an appropriation.